

114TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To improve the Microloan Program of the Small Business Administration.

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IN THE SENATE OF THE UNITED STATES

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Mrs. FISCHER introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To improve the Microloan Program of the Small Business Administration.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Microloan Act of  
5 2015”.

6 **SEC. 2. MICROLOAN PROGRAM IMPROVEMENTS.**

7 (a) IN GENERAL.—Section 7(m) of the Small Busi-  
8 ness Act (15 U.S.C. 636(m)) is amended—

9 (1) in paragraph (4)—

10 (A) by striking subparagraph (E); and

1                   (B) by redesignating subparagraph (F) as  
2                   subparagraph (E); and

3                   (2) in paragraph (7)—

4                   (A) by striking “PROGRAM” and all that  
5                   follows through “Under the program author-  
6                   ized” and inserting “NUMBER OF PARTICI-  
7                   PANTS.—Under the program authorized”; and

8                   (B) by striking subparagraph (B).

9                   (b) SENSE OF CONGRESS.—It is the sense of Con-  
10                  gress that the Administrator of the Small Business Ad-  
11                  ministration should promote the Microloan Program under  
12                  section 7(m) of the Small Business Act (15 U.S.C.  
13                  636(m)) to encourage entrepreneurs to use the program.