

113TH CONGRESS  
2D SESSION

**S.** \_\_\_\_\_

To amend the Small Business Act to increase the maximum loan limits under the microloan program, and for other purposes.

---

IN THE SENATE OF THE UNITED STATES

---

Mrs. FISCHER introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

---

## A BILL

To amend the Small Business Act to increase the maximum loan limits under the microloan program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Access to Capital, Ac-  
5 cess to Opportunity Act”.

6 **SEC. 2. DEFINITIONS.**

7 In this Act—

8 (1) the terms “Administration” and “Adminis-  
9 trator” mean the Small Business Administration  
10 and the Administrator thereof, respectively;

1           (2) the term “microloan program” means the  
2           program established under section 7(m) of the Small  
3           Business Act (15 U.S.C. 636(m)); and

4           (3) the term “small business concern” has the  
5           meaning given the term under section 3 of the Small  
6           Business Act (15 U.S.C. 632).

7   **SEC. 3. MAXIMUM LOAN LIMITS UNDER MICROLOAN PRO-**  
8                                   **GRAM.**

9           (a) IN GENERAL.—Section 7(m) of the Small Busi-  
10          ness Act (15 U.S.C. 636(m)) is amended—

11           (1) in paragraph (1)(B)(iii), by striking  
12           “\$50,000” and inserting “\$100,000”;

13           (2) in paragraph (3)(E), by striking “\$50,000”  
14           each place that term appears and inserting  
15           “\$100,000”; and

16           (3) in paragraph (11)(B), by striking  
17           “\$50,000” and inserting “\$100,000”.

18           (b) FUNDING.—The Administrator may use amounts  
19          made available to the Administrator for administrative ex-  
20          penses to carry out the direct and guaranteed loan pro-  
21          grams to pay for any costs associated with the amend-  
22          ments made under subsection (a).

1 **SEC. 4. ADOPTION OF OUTCOME-ORIENTED PERFORMANCE**  
2 **MEASURES.**

3 Not later than 180 days after the date of enactment  
4 of this Act, the Administrator shall develop and adopt out-  
5 come-oriented standards to measure the performance of  
6 the microloan program, including the recommendations  
7 provided in the Office of the Inspector General of the Ad-  
8 ministration Memorandum ROM-10-10, SBA's Adminis-  
9 tration of the Microloan Program under the Recovery Act,  
10 issued December 28, 2009.

11 **SEC. 5. EDUCATION ON THE MICROLOAN PROGRAM.**

12 Section 7(m)(1)(B) of the Small Business Act (15  
13 U.S.C. 636(m)(1)(B)) is amended—

14 (1) in clause (ii), by striking “and” at the end;

15 (2) in clause (iii), by striking the period at the  
16 end and inserting “; and”; and

17 (3) by adding at the end the following:

18 “(iv) to educate individuals, including  
19 owners and operators of small business  
20 concerns and aspiring entrepreneurs, about  
21 the microloan program.”.