

FISCHER CRA TO OVERTURN BIDEN'S AGGRESSIVE EMISSIONS STANDARDS FOR HEAVY-DUTY VEHICLES

Biden's Reg: Bad for the Economy

BACKGROUND:

Last December, the Environmental Protection Agency (EPA) finalized its rule on NOx emission standards for heavy-duty vehicles sold in 2027 and beyond. This includes everything from a Ford F-250 to a large semitruck. The EPA estimates the standards would jack up vehicle costs, from a \$2,568 increase for F-250s to \$8,304 for new equipment on semi-trucks. The American Truck Dealers estimate it's more likely a \$42,000 increase per truck.

In total, the EPA projects the associated costs of this new regulation on the country could reach **\$55 billion** over the lifetime of the program.

IMPACT ON TRUCKING SECTOR & CONSUMERS:

This regulation would be challenging to implement and make new, compliant trucks cost-prohibitive. There are three million Americans who work as commercial truckers -- many of whom are "mom & pop" operations that will have to close up shop because of these new costs. Bigger trucking companies that can afford these higher prices will pass their costs onto the consumer.

This additional financial burden on the trucking industry will mean that any product transported by trucks — whether it's food, clothing, or other commodities — will cost more.

Again — **ANY** product transported by truck will cost more. Every American consumer, ag producer, and small business will feel the impact.

IMPACT ON THE ENVIRONMENT:

The biggest source of NOx emissions in the heavy-duty fleet is older trucks. By increasing the cost of a new truck, the regulation actually incentivizes keeping older, higher-emitting trucks in service longer.

WITH HIGH INFLATION, THE LAST THING THIS COUNTRY NEEDS IS MORE EXPENSIVE FREIGHT COSTS & FEWER TRUCKERS.

